ORDINANCE NO. 23-16

CITY OF EUREKA TAX LEVY ORDINANCE

An Ordinance Levying Taxes for all corporate purposes for the City of Eureka, Woodford County, Illinois, for the fiscal year commencing on the 1st day of May, 2024 and ending on the 30th day of April, 2025. This ordinance supercededes any prior ordinance of the same subject matter.

BE IT ORDAINED BY THE COUNCIL OF THE CITY OF EUREKA, ILLINOIS:

<u>Section One</u>: That the amounts hereinafter set forth, or so much thereof as may be authorized by law, is hereby levied for such purposes as: General Corporate, Police Protection, Emergency Services and Disaster Agency (E.S.D.A.), Audit, Liability Insurance, Park, Illinois Municipal Retirement Fund, Social Security Tax and Police Pension for the Fiscal year of the said City of Eureka, Woodford County, Illinois beginning the 1st day of May, 2024 and ending the 30th day of April 2025.

Section Two: The amount levied for each object or purpose is as follows:

			TO BE PAID BY SOURCES	
			OTHER THAN	AMOUNTS
		BUDGETED	<u>TAXATION</u>	<u>LEVIED</u>
1.	GENERAL FUND General Corporate			
	(Admin., Maint., & ED)	\$1,748,800	\$1,634,800	\$ 114,000
	E.S.D.A.	\$ 15,300	\$ 13,994	\$ 1,306
	Police	\$ 984,961	\$ 931,461	\$ 53,500
	Park	\$1,580,200	\$1,540,200	\$ 40,000
	TOTAL	\$4,329,261	\$4,120,455	\$ 208,806
II.	AUDIT	\$ 21,000	\$ 4,000	\$ 17,000
III.	LIABILITY INSURANCE	\$ 120,000	\$ 18,015	\$ 101,985
IV.	I.M.R.F.	\$ 18,500	\$ -	\$ 18,500
V.	SOCIAL SECURITY	\$ 110,000	\$ (20,000)	\$ 130,000
VI.	POLICE PENSION	\$ 76,711	\$ -	\$ 95,157
	GRAND TOTALS	\$4,675,472	\$4,122,470	\$ 571,448

4.7% increase

RECAPITULATION

The following are the total taxes to be levied:

MAXIMUM RATE

0.3330	GENERAL CORPORATE PURPOSE	\$ 114,000
0.0500	E.S.D.A.	\$ 1,306
0.1500	POLICE PROTECTION TAX	\$ 53,500
0.1000	PARK	\$ 40,000
**	AUDIT	\$ 17,000
**	LIABILITY INSURANCE	\$ 101,985
**	ILLINOIS MUNICIPAL RETIREMENT FUND	\$ 18,500
**	SOCIAL SECURITY	\$ 130,000
**	POLICE PENSION	\$ 95,157
	TOTAL	\$ 571,448

^{**} Rate that is necessary to receive levy dollars

<u>SECTION THREE:</u> That the Eureka City Clerk shall make and file with the County Clerk of said County of Woodford, a duly certified copy of this ordinance and that the amounts levied by Section Two of this ordinance is required by said City of Eureka as aforesaid and extended upon the appropriate tax books for the fiscal year of said City of Eureka beginning on May 1, 2024 and ending April 30, 2025

<u>SECTION FOUR:</u> Partial Invalidity. If any section, subdivision, sentence or clause of this ordinance is for any reason held invalid or to be unconstitutional, such decision shall not affect the validity of the remaining portion of this ordinance.

<u>SECTION FIVE:</u> This ordinance shall be in full force and effect from and after its passage, approval and recording, according to law.

ADOPTED this 4th day of December, 2023 pursuant to roll call vote as follows:

AYES: 7

NAYS: 0

ABSENT:

Eric Lind, Mayor

PASSED AND APPROVED this 4th day of December 2023

TEST: / Marcely

Marilyn Walter, City Clerk

PUBLISHED in pamphlet form on the 4th of December 2023

TRUTH IN TAXATION

CERTIFICATE OF COMPLIANCE

I,Eric Lind hereby certify that I am the presiding officer of the City of Eureka, and as such presiding officer I certify that the Levy Ordinance 23-16 a copy of which is attached, was adopted pursuant to, and in all respects in compliance with the provisions of Section 18-60 through 18-85 of the "Truth in Taxation Act" law.

The taxing district's aggregate levy did not exceed a 5% increase over the prior year's extension. The levy increased by 4.7% as compared to last year.

Therefore, no notice was given or hearing held. This Ordinance was passed by Council Meeting on 12/04/2023.

This certificate applies to the 2023 levy.

Dated this 4th day of December 2023

Eric Lind, Mayor City oF Eureka